

Semcon signs Letter of Intent with Saab Automobile to take over the Service Development unit at Saab Aftersales.

Saab Automobile AB and Semcon AB have signed a Letter of Intent, which means that Semcon will take over the Service Development Unit that works with technical information, concentrating on service and spare parts, as well as product information. The agreement also means that the parties will form a long-term strategic partnership, with around 30-35 people being offered employment at Semcon.

The business is part of Aftersales Engineering at Saab/General Motors Europe (GME) and the aim is to build a "Centre of Expertise" for GME with Semcon. The strategic agreement is over several years and will be worth totally around SEK 400 million.

"This step establishes GME Aftersales Engineering as an important and strengthened regional presence with pan-European potential," says Dave Fleming, Director GM Europe Service Engineering.

"The deal is an important ingredient in Saab Automobile's restructuring. It is very pleasing that a Swedish supplier has proven to be the strongest and most effective partner for Saab and GM Europe," emphasises Thomas Lindskog, Director of Aftersales Saab Automobile.

"Against very stiff international competition, Semcon's long-term strategy has shown itself to be very successful for carrying out comprehensive partnership agreements. The trust that GME is placing in us is evidence of this and the deal is a further step in our ambition to become a leader in the aftermarket information sector," says Hans Johansson, Semcon AB's CEO.

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Semcon is one of Scandinavia's leading design and R&D consulting businesses with approximately 1600 employees and over SEK 1,200 million in sales in 2002. Semcon develops products, processes and human resources in partnership with leading industrial companies. The combination of profitability over the past twenty years and Semcon's long relationships with leading industrial companies forms the basis for continued success. Semcon AB (publ.) is listed on Stockholmbörsen's O-list.