

Press Release

23 June 2003

Sapa's acquisition of 62 per cent in Remi Claeys finalised

Sapa has today acquired 62.41 per cent of Remi Claeys Aluminium NV (RCA) from the Desimpel family and Ortelius (part of the Gevaert group). The acquisition has been approved by relevant competition authorities.

The acquisition gives Sapa a majority shareholding in RCA, which will be consolidated by Sapa as from the acquisition date of 23 June 2003.

Sapa will initiate a mandatory take over bid for the remaining shares in RCA as from 25 June 2003.

For further information please contact Bo Askvik, CFO, telephone +46-70-819 59 18 or Gabriella Pihl, Communications Manager, +46-70-953 08 53.

Sapa is an international industrial group, which develops and markets value-added aluminium profiles, profile-based components and systems, and heat exchanger strip in aluminium. Sapa will in 2003 have a turnover of approximately 12 billion SEK, with 7,600 employees all over Europe and in USA and China. Sapa is one of Europe's leading companies within its field and the customers are found in the transport, building, engineering and telecom industries. Sapa is listed on the O-list of Stockholmsbörsen.

Further information about Sapa can be found on our web site www.sapagroup.com