

Press Release

24 July 2003

Result of Sapa's public purchase offer on RCA

At the closing of the offer on 18 July 2003, 831,078 shares have been handed in. Sapa's ownership now represents 93.59% of the capital of Remi Claeys Aluminium. The price of these shares will be paid on 25 July 2003.

Reopening of the offer

According to applicable rules in Belgium Sapa will reopen the offer from 18 August to 12 September 2003, at the same conditions.

Whatever the result of the reopening may be, Sapa has the intention to delist the share of Remi Claeys Aluminium from Euronext Brussels.

If Sapa holds more than 95% of the shares at the end of the offer, a filing will be made for a squeeze out.

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Sapa is an international industrial group, which develops and markets value-added aluminium profiles, profile-based components and systems, and heat exchanger strip in aluminium. Sapa will in 2003 have a turnover of approximately 12 billion SEK, with 7,600 employees all over Europe and in USA and China. Sapa is one of Europe's leading companies within its field and the customers are found in the transport, building, engineering and telecom industries. Sapa is listed on the O-list of Stockholmsbörsen.

Further information about Sapa can be found on our web site www.sapagroup.com