

Semcon continues to restructure its business in Denmark

As a stage in the ongoing restructuring scheme of the Danish business, Denmark Engineering and Management Consultants A/S has filed for bankruptcy.

The bankruptcy is not expected to have a negative impact on the Group's results in Q3.

Knud E Hansen A/S, which runs a marine design business, will not be affected by the closedown.

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Semcon is one of Scandinavia's leading design and R&D consulting businesses with approximately 1600 employees and over SEK 1,200 million in sales in 2002. Semcon develops products, processes and human resources in partnership with leading industrial companies. The combination of profitability over the past twenty years and Semcon's long relationships with leading industrial companies forms the basis for continued success. Semcon AB (publ.) is listed on Stockholmbörsen's O-list.